

NVEST WEALTH STRATEGIES, INC.

MUTUAL FUND SUMMARY ANALYSIS & RATIONALE

Fund Name: **PRINCETON FUTURES STRATEGY FUND (PFFAX/PFFNX)**

Date: July 26, 2010

Fund Category: **Alternative Investments: Managed Futures**

Schwab: No Transaction Fee/No-Load at Schwab, One Source

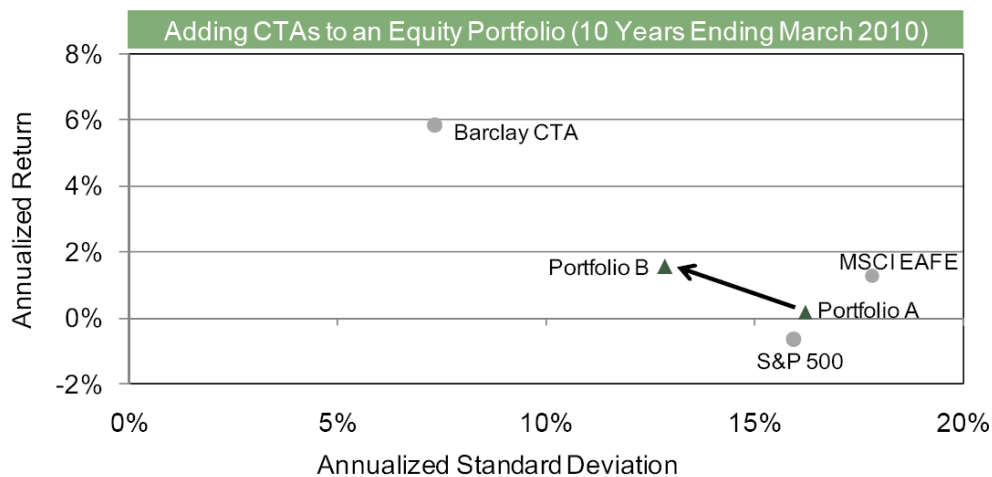
Overview:

Princeton Futures Strategy Fund (ticker: PFFAX / PFFNX) seeks to provide diversified exposure to the commodities, financial and foreign exchange markets while attempting to generate attractive, risk-adjusted returns through a “fund-of-funds” architecture with the daily liquidity and fee structure of a mutual fund. The Fund, sub-advised by *6800 Capital LLC*, is comprised of a dynamic portfolio of active Commodity Trading Advisors (“CTA”) providing exposure to both physical commodity futures and financial futures. A key attribute is low correlation with other asset classes and between CTA managers of the fund. The primary return objective is to outperform the Barclay CTA index, which is the combined performance of all CTAs with more than four years of performance history.

Why Managed Futures:

Historically managed futures provide an uncorrelated investment solution to the traditional asset classes of equity and fixed income. This low correlation serves as an excellent diversifier during periods of market volatility. When used in conjunction with a portfolio of traditional asset classes, the fund has the potential to reduce risk and enhance return – the benefit of diversification. Additionally, unlike other alternative investments (such as hedge funds, real estate, private equity, etc.), managed futures as an asset class has maintained low correlation with other asset classes even during times of market stress in which asset correlations tend to rise (assets behave increasingly like one another).

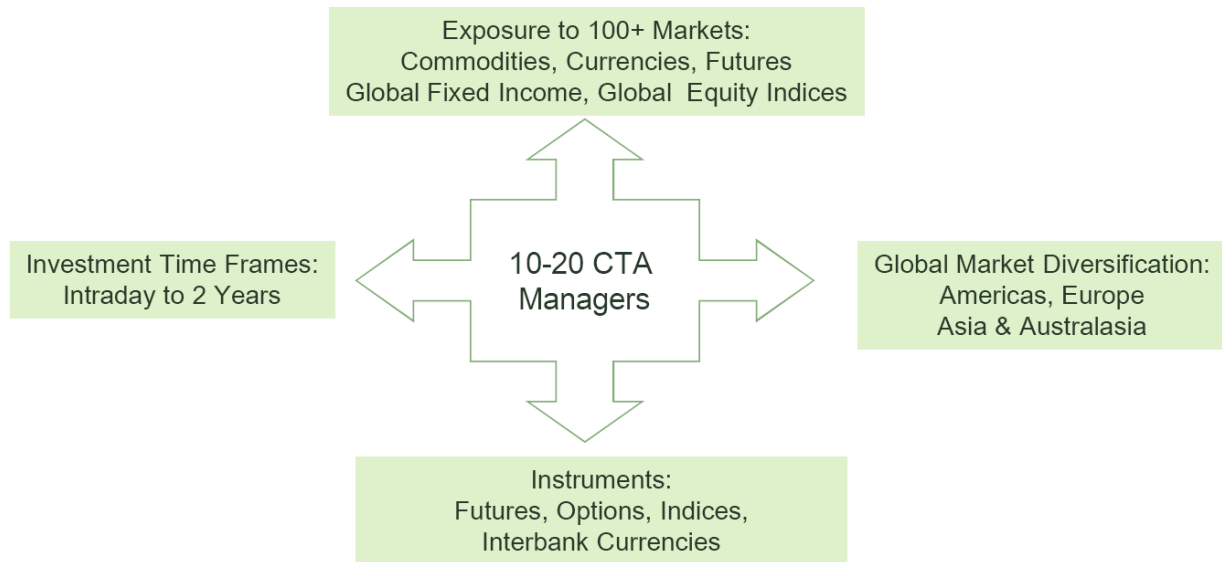
Managed Futures: Potential for Reduced Risk & Enhanced Return



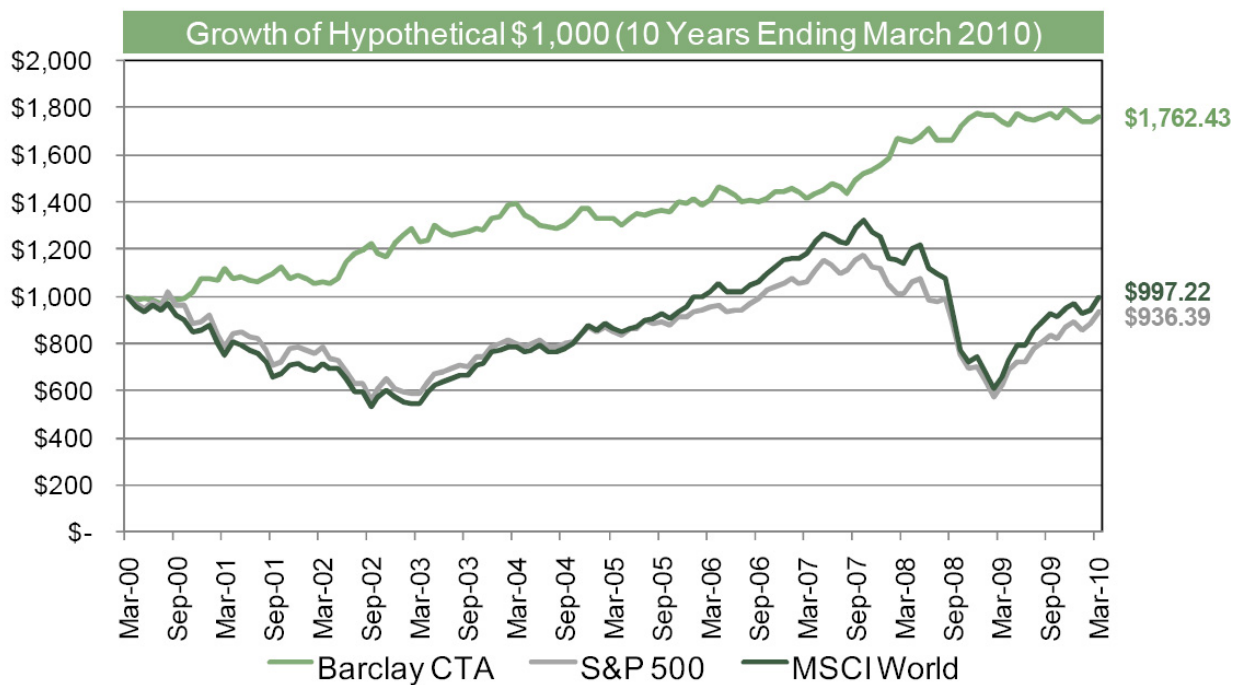
Portfolio A: S&P 500 (60%), MSCI EAFE (40%) Portfolio B: S&P 500 (50%), MSCI EAFE (30%), Barclay CTA (20%)

While the Princeton Managed Futures Strategy Fund is newly available in a mutual fund format under the Investment Company Act of 1940, the sub-advisor *6800 Capital, LLC* has been running this hedge fund strategy as a limited partnership (LP) for the last 14 years with very attractive performance (see charts below – past

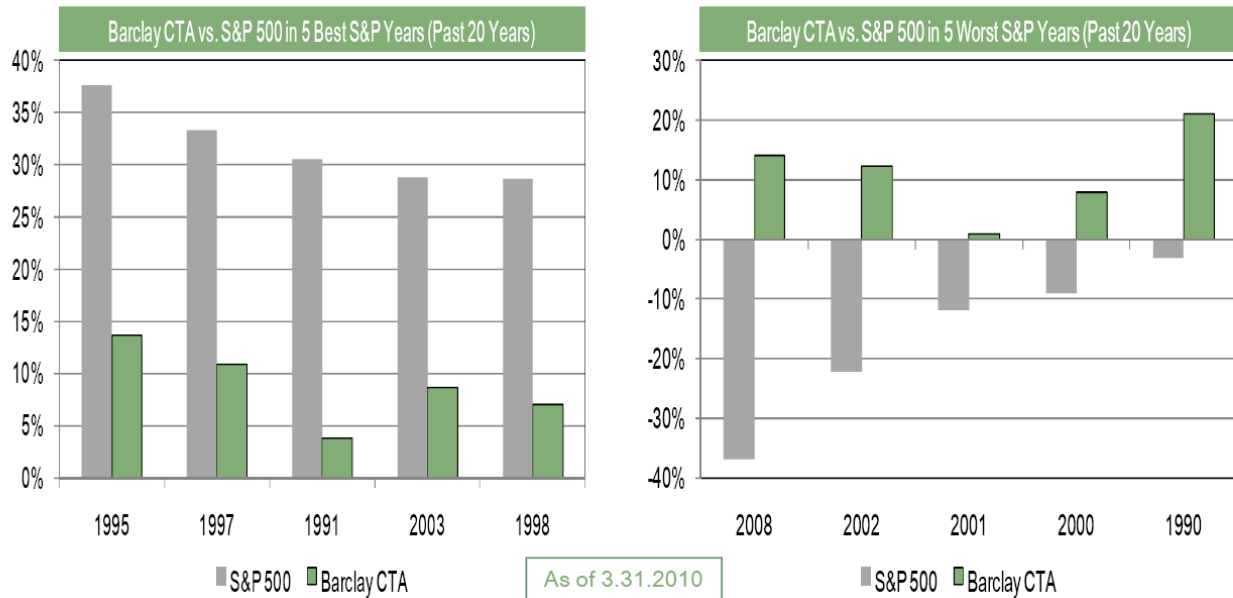
performance is not guarantee of future results). Princeton's Fund is unique from other managed futures strategies in that it focuses not only on maintaining low correlation to the equity and fixed income markets, but also between the futures managers within the fund-of-funds portfolio with the goal of maximizing diversification and minimizing risk. In seeking to attain this goal of low correlation, the fund utilizes between 10 and 20 CTA managers who have exposure to over 100+ markets (commodities, currencies, futures, global fixed income, equities), differing investment strategies and derivative instruments (trend followers, counter-trend strategies, and etc.), and have varying investment time frames ranging from intraday trading to 2+years. This multi-tier diversification within the fund and focus on using a variety of liquid markets and investment vehicles enhances the opportunity set and reduces risk. The fund offers investors daily liquidity and the fee structure of a mutual fund investment.



Past Performance (Barclays CTA) vs. Other Asset Classes:



Managed Futures: Potential for Down Market Protection



Princeton Futures Fund, L.P. (Class C)

Monthly Performance Returns

April 1996 – April 2010

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2010	-2.5%	0.2%	0.6%	-0.3%									-2.1%
2009	1.4%	-0.4%	-1.7%	1.1%	5.4%	-1.0%	1.1%	1.5%	1.3%	-1.5%	1.9%	-0.7%	8.5%
2008	4.1%	11.1%	-2.9%	1.1%	2.7%	2.3%	-3.5%	-1.0%	-0.5%	2.7%	1.3%	0.9%	19.0%
2007	0.1%	1.9%	-2.9%	1.0%	1.1%	1.0%	0.1%	-3.4%	5.1%	3.3%	2.2%	3.8%	13.7%
2006	6.6%	-3.0%	2.1%	6.9%	1.4%	-2.0%	-2.4%	-1.5%	-1.7%	2.9%	3.8%	-2.1%	10.7%
2005	-4.3%	1.6%	-1.6%	-3.7%	1.9%	0.8%	-3.7%	2.9%	1.1%	-1.5%	7.8%	3.1%	3.7%
2004	0.6%	8.0%	2.2%	-10.8%	-2.7%	-4.7%	1.3%	-3.3%	5.1%	1.3%	6.5%	-0.8%	1.2%
2003	7.2%	3.6%	-8.2%	1.6%	7.1%	-5.4%	-3.2%	1.9%	5.6%	6.0%	-1.9%	6.6%	21.1%
2002	-0.6%	-1.5%	1.5%	-0.4%	4.7%	7.7%	4.2%	2.2%	3.4%	-3.6%	-4.5%	6.8%	20.7%
2001	1.9%	-0.1%	4.3%	0.4%	3.6%	-0.7%	0.7%	2.7%	3.7%	4.3%	-9.1%	3.7%	15.5%
2000	6.1%	1.1%	2.5%	4.4%	3.5%	1.3%	-2.8%	9.9%	-2.7%	0.6%	9.4%	11.8%	53.8%
1999	-0.6%	2.3%	-3.3%	3.0%	-2.8%	2.7%	1.6%	-1.5%	1.5%	-5.3%	5.7%	0.9%	3.7%
1998	5.0%	-0.3%	-1.4%	-5.4%	3.2%	0.4%	1.3%	10.2%	7.1%	0.1%	-1.0%	1.1%	21.2%
1997	5.8%	8.0%	1.2%	-1.8%	0.2%	0.0%	10.3%	-5.6%	-0.3%	-2.0%	0.0%	1.2%	17.2%
1996				5.7%	-2.7%	-1.0%	-4.6%	1.1%	3.9%	10.1%	12.5%	-6.8%	17.8%

Compound Annualized Rate of Return:

15.4%

From April 1996 to September 2000, the performance shown is based on the actual returns of the Class B Shares which have been adjusted to reflect the fee structure of the Class C Shares, i.e., a 1% annual management fee and a 10% incentive fee. Performance of Class C Shares begins October 2000. The performance record for the Class B Shares is available upon request from the General Partner.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS